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Items 50, 60 (a), 61 (a), 61 (b) and 61 (c) of the provisional agenda*

Integrated and coordinated implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic, social and related fields

Eradication of poverty and other development issues: implementation of the first United Nations Decade for the Eradication of Poverty (1997-2006)

Operational activities for development: operational activities for development of the United Nations system

Operational activities for development: triennial comprehensive policy review of operational activities for development of the United Nations system

Operational activities for development: South-South cooperation for development

Letter dated 19 June 2007 from the Permanent Representative of Pakistan to the United Nations addressed to the Secretary-General

In my capacity as Chairman of the Organization of the Islamic Conference (OIC) Group at the United Nations in New York, I have the honour to transmit herewith a press release from the OIC Secretariat regarding the launch of the Poverty Alleviation Fund of the OIC with a budget of $10 billion. The Fund was launched at a special event organized during the 32nd annual meeting of the Islamic Development Bank on 29 May 2007.

I should be grateful if the above-mentioned document could be circulated as a document of the General Assembly, under items 50, 60 (a), 61 (a), 61 (b) and 61 (c) of the provisional agenda.

(*Signed*) Munir **Akram**

* A/62/150.

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Annex to the letter dated 19 June 2007 from the Permanent Representative of Pakistan to the United Nations addressed to the Secretary-General

Press release

The 32nd Annual Meeting of the IDB Board of Governors launched the Poverty Alleviation Fund

The Secretary General of the Organization of the Islamic Conference, Professor Ekmeleddin Ihsanoglu, participated in the Thirty Second Annual Meeting of the Board of Governors of the Islamic Development Bank (IDB), which concluded its two-day meeting on Thursday, 30 May 2007, in Dakar, Republic of Senegal.

President Abdoulaye Wade of Senegal launched the Poverty Alleviation Fund of the OIC member States, which was established by the 3rd Extraordinary Summit Conference of Kings and Heads of States and Governments in Makkah in December 2005. The launching took place at a special event organized during the official opening ceremony of the 32nd Annual Meeting of the IDB Group on 29 May 2007. Their Excellencies the Presidents of the Republic of Guinea-Bissau and Burkina Faso, the Prime Minister of the Republic of Guinea and the OIC Secretary General attended the official launching of the Poverty Alleviation Fund. Other dignitaries who attended the launching of the Fund were the Chairman of the Board of Governors of the IDB, H.E. Mr. Abdoulaye Diop, Senior Minister of Economy and Finance of Senegal, H.E. Dr. Ahmad Mohamed Ali, President of the IDB Group, as well as Ministers and Governors of the IDB Board.

President Wade confirmed that the fund should retain its original appellation of Poverty Alleviation Fund to respect the spirit and letter of the Makkah Summit and to avoid confusion with other Funds which already exist. During the ceremony, delegations took the floor to support the Poverty Alleviation Fund. Thereafter, President Wade asked the delegations which had already announced their contributions to confirm their pledges, and requested other Governments and delegations to announce new pledges.

Delegations of the following OIC Member States took the floor to announce their respective contributions to the Poverty Alleviation Fund of the OIC.

Kingdom of Saudi Arabia	US$	1,000,000,000.00
State of Kuwait	US$	300,000,000.00
Islamic Republic of Iran	US$	100,000,000.00
State of Qatar	US$	50,000,000.00
Republic of Algeria	US$	50,000,000.00
Malaysia	US$	20,000,000.00
Islamic Republic of Pakistan	US$	20,000,000.00
Republic of Sudan	US$	15,000,000.00
Republic of Senegal	US$	10,000,000.00
Kingdom of Morocco	US$	5,000,000.00
Islamic Republic of Mauritania	US$	5,000,000.00
Burkina Faso	US$	2,200,000.00
Total:	**US$**	**1,577,200,000.00**

Lastly, President Wade expressed his heartfelt gratitude to the Governments which have contributed to the Fund and appealed to other Governments which have not done so to contribute to the Fund. He also appealed to the Governments, which have already announced their pledges to increase their contributions to the Fund before or during the next OIC Summit Conference of March 2008 in Dakar.